



**Service Organization Control Report  
ISAE 3402 Type 2 Assurance Report 2024 Summary**

**Object and Scope of the Assurance Engagement**

The task of KPMG Oy Ab (KPMG) was to report on the Basware Corporation's (Basware) description and controls for Basware AP Automation solution, based on the Description prepared by the Management of Basware and presenting service description, control objectives, and controls implemented to achieve the stated control objectives. The testing was conducted in accordance with the ISAE 3402 Standard. The testing scope included administrative and technical information security controls divided into the following areas:

**AICPA Trust Service Criteria 2017 (most relevant criteria)**

**General Information Technology Controls**

- Application Development and Change Management
- Platform Change Management
- Physical and Environmental Controls
- Data Backup
- Processing and Problem Management
- Logical Access
- Technical Security Capabilities

**AP Automation Application Controls**

- Customer Provisioning
- Processing of Business Documents
- Monitoring & Incident / Problem Management of Transactions

**Statement**

KPMG's opinion has been formed on the basis of the matters outlined in the ISAE 3000 Assurance Report. In our opinion, in all material respects:

- The Description fairly presents the Basware AP Automation solution as designed and implemented throughout the period from January 1st, 2024 to September 30th, 2024;
- The controls related to the control objectives stated in the Description were suitably designed throughout the period from January 1st, 2024 to September 30th; and
- The controls tested, which were those necessary to provide reasonable assurance that the control objectives stated in the description were achieved, operated effectively throughout the period from January 1st, 2024 to September 30th, 2024.

Detailed descriptions of the identified deficiencies are presented in the ISAE 3402 Assurance Report.

**Service Organization's Responsibilities**

Basware is responsible for designing, implementing, and operating effective controls within the system to provide reasonable assurance that its control objectives are achieved. Basware is also responsible for preparing the Description of controls and the accompanying Statement.

**Service Auditor's Responsibilities**

KPMG's responsibility is to express an opinion on Basware's Description and on the design and operation of controls related to the control objectives stated in the Description, based on KPMG's procedures and in accordance with the best practices, including compliance with the independence, ethical, quality, and other requirements of IESBA Code and ISQM1 standard.

**Restricted Use and Inherent Limitations**

This summary report is intended for the entities selected by Basware to attest that Basware's internal control framework was tested and evaluated by an independent third party. There are inherent limitations in the effectiveness of any system of internal control, including the possibility of human error and the circumvention of controls. The report also does not present projection to the future of any conclusions about the suitability of the design and operating effectiveness outside the testing period.

**Date**

December 17<sup>th</sup>, 2024

**Statement of validity**

This statement is valid for 1 year from the date of signature

Mika Iivari  
Partner  
KPMG Oy Ab