



**Service Organization Control Report
ISAE 3000 Type 2 Assurance Report 2024 Summary**

Object and Scope of the Assurance Engagement

The task of KPMG Oy Ab (KPMG) was to report on the Basware Corporation's (Basware) service description and controls for Basware AP Automation solution, based on the Description prepared by the Management of Basware and presenting service commitments and system requirements. The testing was conducted in accordance with the ISAE 3000 Standard. The testing scope included administrative and technical information security controls divided into the following areas:

AICPA Trust Service Criteria 2017 (most relevant criteria)

General Information Technology Controls

- Application Development and Change Management
- Platform Change Management
- Physical and Environmental Controls
- Data Backup
- Processing and Problem Management
- Logical Access
- Technical Security Capabilities

AP Automation Application Controls

- Customer Provisioning
- Processing of Business Documents
- Monitoring & Incident / Problem Management of Transactions

Statement

KPMG's opinion has been formed on the basis of the matters outlined in the ISAE 3000 Assurance Report. In our opinion, in all material respects:

- The Description fairly presents the AP Automation solution that was designed and implemented throughout the period from January 1st, 2024 to September 30th, 2024 in accordance with the Description criteria;
- The controls stated in the Description were suitably designed throughout the period from January 1st, 2024 to September 30th, 2024 to provide reasonable assurance that Basware's service commitments and system requirements would be achieved based on the applicable trust services criteria if the controls operated effectively throughout that period, and the subservice organizations and user entities applied the complementary controls assumed in the design of Basware's controls throughout the period from January 1st, 2024 to September 30th, 2024; and
- The controls, stated in the Description operated effectively designed throughout the period from January 1st, 2024 to September 30th, 2024 to provide reasonable assurance that Basware's service commitments and system requirements were achieved based on the applicable trust services criteria, if complementary subservice organization controls and complementary user entity controls, assumed in the design of Basware's controls, operated effectively throughout the period January 1st, 2024 to September 30th, 2024.

Detailed descriptions of the identified deficiencies are presented in the ISAE 3000 Assurance Report.

Service Organization's Responsibilities

Basware is responsible for its service commitments and system requirements and for designing, implementing, and operating effective controls within the system to provide reasonable assurance that its service commitments and system requirements were achieved. Basware is also responsible for preparing the Description of a Service Organization's System and the Statement by the Service Organization.

Service Auditor's Responsibilities

KPMG's responsibility is to express an opinion on Basware's Description and on the design and operation of the controls described therein to meet the applicable trust services criteria, based on KPMG's procedures and in accordance with the best practices, including compliance with the independence, ethical, quality, and other requirements of IESBA Code and ISQM1 standard.

Restricted Use and Inherent Limitations

This summary report is intended for the entities selected by Basware to attest that Basware's internal control framework was tested and evaluated by an independent third party. There are inherent limitations in the effectiveness of any system of internal control, including the possibility of human error and the circumvention of controls. The report also does not present projection to the future of any conclusions about the suitability of the design and operating effectiveness outside the testing period.

Date

December 17th, 2024

Mika Iivari
Partner
KPMG Oy Ab

Statement of validity

This statement is valid for 1 year from the date of signature