



KPMG Oy Ab
Töölönlahdenkatu 3A
FI - 00101 HELSINKI

Tel +358 (0)20 760 3000
Fax +358 (0)20 760 3035
Internet www.kpmg.fi

Service Organization Control Report ISAE 3000 Type 2 Assurance Statement Summary Report 2023

Object and scope of Audit

The task of KPMG Oy Ab (KPMG) was to audit the Basware Corporation (Basware) services and system controls in Basware P2P system, based on the control environment defined by the Management of Basware. The Audit was conducted according to the ISAE 3000 Assurance Standard. The Audit consisted of administrative and technical information security controls divided into the following areas:

AICPA Trust Service Criteria 2017 (most relevant criteria)

General Information Technology Controls

- Application Development and Change Management
- Platform Change Management
- Physical and Environmental Controls
- Data Backup
- Business Continuity and Disaster Recovery
- Processing and Problem Management
- Logical Access
- Technical Security Capabilities

P2P Application Controls

- Master Data Management
- Invoice Processing
- Automatic Matching Process
- Application Level Logical Access

Statement

KPMG's opinion has been formed on the basis of the matters outlined in the ISAE 3000 Independent Auditor's Report. In our opinion, in all material respects:

- The Description fairly presents the Description that was designed and implemented throughout the period from January 1st, 2023 to September 30th, 2023 in accordance with the Description criteria;
- The controls stated in the Description were suitably designed to provide reasonable assurance that the service commitments and system requirements would be achieved based on the applicable trust services criteria if the controls operated effectively throughout the period from January 1st, 2023 to September 30th, 2023 and if user entities applied the complementary user entity controls contemplated in the design of Basware's controls throughout the period from January 1st, 2023 to September 30th, 2023; and
- The controls, stated in the description operated effectively to provide reasonable assurance that the service commitments and system requirements were achieved based on the applicable trust services criteria throughout the period from January 1st, 2023 to September 30th, 2023, if the subservices organization and user entity controls operated effectively throughout the period from January 1st, 2023 to September 30th, 2023.

Detailed descriptions of the minor findings are presented in the ISAE 3000 Independent Auditor's Report.

Service Organization Responsibility

Basware Oy is responsible for its service commitments and system requirements and for designing, implementing, and operating effective controls within the system to provide reasonable assurance that Basware's service commitments and system requirements were achieved. Basware is also responsible for preparing the description presenting the implemented management system presenting the selected controls.

KPMG's responsibility

KPMG is responsible for auditing the administrative measures of Basware services and system controls, and the functionality of the production processes of Basware services and system controls, to an adequate extent, using auditing methods laid out in the ISAE 3000 Standard. We are responsible for conducting the audit in accordance with best audit practices and for forming our independent opinion on the design and effectiveness of the internal controls during the testing period. An ISAE 3000 Type 2 report has been issued on the audit and the testing methods employed.

Usage of the Report

Basware may present this report to organizations selected by Basware to demonstrate that the validity of internal control mechanisms of Basware services and system controls have been evaluated and comprehensively audited by an independent third party. This report does not state that the internal controls operated by Basware are fool-proof, as no audit can fully assure operating effectiveness outside of the testing period. This report gives a description of the effectiveness of internal IT Controls during the testing period.

Date

January 12th, 2024

Mika Iivari
Partner
KPMG Oy Ab

Statement of validity

This statement is valid for 1 year from the date of signature.